

# EMPIRE LIFE MUTUAL FUNDS: 2020 DISTRIBUTIONS

Empire Life Monthly Income Fund (A and F series) will maintain a 5% annual distribution in 2020.

Empire Life Diversified Income Portfolio (A and F series) will maintain a 4% annual distribution in 2020.

All T6 Series Mutual Funds will maintain 6% annual distributions. All T8 Series Mutual Funds will maintain 8% annual distributions.

	2020	2020
Emblem Portfolios	Annual Distributions/unit	Distributions per month/unit
Empire Life Emblem Divers Income PF-A	\$0.3739	\$0.0312
Empire Life Emblem Divers Income PF-F	\$0.3930	\$0.0328
Empire Life Emblem Divers Income PF-T6	\$0.4864	\$0.0405
Empire Life Emblem Conservative PF-T6	\$0.4662	\$0.0389
Empire Life Emblem Balanced PF-T6	\$0.4844	\$0.0404
Empire Life Emblem Balanced PF-T8	\$0.5437	\$0.0453
Empire Life Emblem Moderate Gwth PF-T6	\$0.5153	\$0.0429
Empire Life Emblem Moderate Gwth PF-T8	\$0.5791	\$0.0483
Empire Life Emblem Growth PF-T6	\$0.5279	\$0.0440
Empire Life Emblem Growth PF-T8	\$0.5995	\$0.0500
Empire Life Emblem Aggressive Gr PF-T6	\$0.5100	\$0.0425
Empire Life Emblem Aggressive Gr PF-T8	\$0.5647	\$0.0471
<b>Empire Life Mutual Funds</b>		
Empire Life Dividend Growth MF-T6	\$0.5291	\$0.0441
Empire Life Dividend Growth MF-T8	\$0.5946	\$0.0495
Empire Life Monthly Income MF-A	\$0.4772	\$0.0398
Empire Life Monthly Income MF-F	\$0.5129	\$0.0427
Empire Life Monthly Income MF-T6	\$0.5117	\$0.0426
Empire Life Monthly Income MF-T8	\$0.5727	\$0.0477

Distributions for all Mutual Funds based on the NAV at Dec.31, 2019.

Empire Life Investments Inc. is the Manager of Empire Life Mutual Funds, including the Empire Life Emblem Portfolios (collectively the "Funds"). The units of the Funds are available only in those jurisdictions where they may be lawfully offered for sale and therein only by persons permitted to sell such units.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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