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PRODUCT OVERVIEW

MUTUAL FUNDS



Product Summary

	Series A	Series T6	Series T8	Series F
Purchase Options	Available in FE, LL and DSC			N/A
Account Types	Client name, Nominee Name and Intermediary Name			
Plan Types	Non-registered Savings Plan Tax-Free Savings Account (TFSA) Registered Savings Plans (RRSP, Spousal or Common-law partner RRSP, LIRA, LRSP) Registered Retirement Income Funds (RRIF, Spousal or Common-law partner RRIF, LIF, LRIF, PRIF, Restricted LIF ¹ (Federal only)			
Minimum Initial Deposit				
Mutual Funds	\$500	\$500	\$500	\$500
Portfolios	\$2,500	\$2,500	\$2,500	\$2,500
Minimum Subsequent Investment				
Mutual Funds	\$25	\$25	\$25	\$25
Portfolios	\$50	\$50	\$50	\$50
Switches ²	Yes, a short-term trading fee of up to 2% of the unit value may apply			
Redemptions				
LL 10% Free withdrawal limit	■	■	■	■
DSC 10% Free withdrawal limit	■	■	■	■

¹ Please enquire about availability

² Switching out of units within 90 days of purchase or switching into them may incur a short-term trading fee

Distribution Summary

	Series A	Series T6	Series T8	Series F
Distribution Frequency				
Empire Life Monthly Income Mutual Fund	Monthly	Monthly	Monthly	Monthly
Empire Life Dividend Growth Mutual Fund	Quarterly	Monthly	Monthly	Quarterly
Empire Life Emblem Diversified Income Portfolio	Monthly	Monthly	N/A	Monthly
All other funds	Annually	Monthly	Monthly*	Annually

*Empire Life Emblem Conservative Portfolio is not available in Series T8

Sales Charges

	LL	DSC
If you redeem Series A, T6 or T8 units		
First Year	3.00%	6.00%
Second Year	2.50%	5.50%
Third Year	2.00%	5.00%
Fourth Year	Nil	4.50%
Fifth Year	Nil	4.00%
Sixth Year	Nil	3.00%
After Six Years	Nil	Nil

INVESTMENT OPTIONS

	Investment Options	Objectives	Primary Holdings
Balanced			
	Empire Life Monthly Income Mutual Fund	Aims to provide a consistent level of income by investing primarily in a balance of income-oriented Canadian equity and fixed income securities	Invest primarily in debt and income-oriented Canadian equity securities
Canadian Equity			
	Empire Life Dividend Growth Mutual Fund	Aims to provide long-term growth through a balance of above-average dividend income and moderate capital appreciation by investing primarily in equity securities of Canadian corporations with a medium to large market capitalization	Dividend-paying medium to large capitalization Canadian companies
Portfolios			
	Empire Life Emblem Diversified Income Portfolio	Aims to provide current income and some long-term capital growth by investing in a broadly diversified mix of fixed income and equity securities	Fund invests in underlying securities with a target asset mix of 20% equities, 80% fixed income
	Empire Life Emblem Conservative Portfolio	Aims to provide stable long-term capital growth with income by investing primarily in a broadly diversified mix of Canadian fixed income and equity securities	Fund invests in underlying securities with a target asset mix of 35% equities, 65% fixed income
	Empire Life Emblem Balanced Portfolio	Aims to provide a balance between a high level of income and long-term capital growth by investing primarily in a broadly diversified mix of Canadian fixed income and equity securities	Fund invests in underlying securities with a target asset mix of 50% equities, 50% fixed income
	Empire Life Emblem Moderate Growth Portfolio	Aims to provide long-term capital growth and income by investing primarily in a broadly diversified mix of Canadian equity and fixed income securities	Fund invests in underlying securities with a target asset mix of 65% equities, 35% fixed income
	Empire Life Emblem Growth Portfolio	Aim to provide long-term capital growth with limited income by investing primarily in a diversified mix of Canadian equity and fixed income securities	Fund invests in underlying securities with a target asset mix of 80% equities, 20% fixed income
	Empire Life Emblem Aggressive Growth Portfolio	Aims to provide long-term capital growth by investing primarily in Canadian equity securities	Fund invests in underlying securities with a target asset mix of 100% equities

FUND CODES

FE = Front End Load or Initial Sales Charge

LL = Low Load

DSC = Deferred Sales Charge

Investment Options	Series A			Series T6			Series T8			Series F
	FE	LL	DSC	FE	LL	DSC	FE	LL	DSC	
Empire Life Monthly Income Mutual Fund	ELM301	ELM331	ELM371	ELM306	ELM336	ELM376	ELM308	ELM338	ELM378	ELM303
Empire Life Dividend Growth Mutual Fund	ELM501	ELM531	ELM571	ELM506	ELM536	ELM576	ELM508	ELM538	ELM578	ELM503
Empire Life Emblem Diversified Income Portfolio	ELM8001	ELM8031	ELM8071	ELM8006	ELM8036	ELM8076	N/A	N/A	N/A	ELM8003
Empire Life Emblem Conservative Portfolio	ELM8101	ELM8131	ELM8171	ELM8106	ELM8136	ELM8176	N/A	N/A	N/A	ELM8103
Empire Life Emblem Balanced Portfolio	ELM8301	ELM8331	ELM8371	ELM8306	ELM8336	ELM8376	ELM8308	ELM8338	ELM8378	ELM8303
Empire Life Emblem Moderate Growth Portfolio	ELM8501	ELM8531	ELM8571	ELM8506	ELM8536	ELM8576	ELM8508	ELM8538	ELM8578	ELM8503
Empire Life Emblem Growth Portfolio	ELM8701	ELM8731	ELM8771	ELM8706	ELM8736	ELM8776	ELM8708	ELM8738	ELM8778	ELM8703
Empire Life Emblem Aggressive Growth Portfolio	ELM8901	ELM8931	ELM8971	ELM8906	ELM8936	ELM8976	ELM8908	ELM8938	ELM8978	ELM8903

MER, MANAGEMENT FEES, COMMISSIONS AND TRAILERS

Investment Options	MER*	Management Fees (Series F)	Commissions	Trailers		
				FE	LL	DSC
Empire Life Monthly Income Mutual Fund	2.09%	0.80%	FE: negotiated, up to 5.00%, LL: 2.50%, DSC: 5.00%	1.00%	0.50% for the first 3 years, 1.00% thereafter	0.50% for the first 6 years, 1.00% thereafter
Empire Life Dividend Growth Mutual Fund	2.16%	0.85%	FE: negotiated, up to 5.00%, LL: 2.50%, DSC: 5.00%	1.00%	0.50% for the first 3 years, 1.00% thereafter	0.50% for the first 6 years, 1.00% thereafter
Empire Life Emblem Diversified Income Portfolio	1.90%	0.75%	FE: negotiated, up to 5.00%, LL: 2.50%, DSC: 5.00%	0.75%	0.375% for the first 3 years, 0.75% thereafter	0.375% for the first 6 years, 0.75% thereafter
Empire Life Emblem Conservative Portfolio	2.05%	0.75%	FE: negotiated, up to 5.00%, LL: 2.50%, DSC: 5.00%	1.00%	0.50% for the first 3 years, 1.00% thereafter	0.50% for the first 6 years, 1.00% thereafter
Empire Life Emblem Balanced Portfolio	2.25%	0.80%	FE: negotiated, up to 5.00%, LL: 2.50%, DSC: 5.00%	1.10%	0.50% for the first 3 years, 1.10% thereafter	0.50% for the first 6 years, 1.10% thereafter
Empire Life Emblem Moderate Growth Portfolio	2.35%	0.85%	FE: negotiated, up to 5.00%, LL: 2.50%, DSC: 5.00%	1.25%	0.50% for the first 3 years, 1.25% thereafter	0.50% for the first 6 years, 1.25% thereafter
Empire Life Emblem Growth Portfolio	2.41%	0.85%	FE: negotiated, up to 5.00%, LL: 2.50%, DSC: 5.00%	1.25%	0.50% for the first 3 years, 1.25% thereafter	0.50% for the first 6 years, 1.25% thereafter
Empire Life Emblem Aggressive Growth Portfolio	2.57%	1.00%	FE: negotiated, up to 5.00%, LL: 2.50%, DSC: 5.00%	1.25%	0.50% for the first 3 years, 1.25% thereafter	0.50% for the first 6 years, 1.25% thereafter

*Management Expense Ratio (MER) of Series A, as at December 31, 2019, subject to change.



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