

# EMPIRE LIFE MUTUAL FUNDS: 2018 DISTRIBUTIONS

Empire Life Monthly Income Fund (A and F series) will maintain a 5% annual distribution in 2018.

Empire Life Emblem Diversified Income Portfolio (A and F series) will maintain a 4% annual distribution in 2018.

All T6 Series Mutual Funds will maintain 6% annual distributions. All T8 Series Mutual Funds will maintain 8% annual distributions.

Emblem Portfolios	Annual Distributions/unit	Distributions per month/unit
Empire Life Emblem Diversified Income Portfolio - A	\$0.3895	\$0.0325
Empire Life Emblem Diversified Income Portfolio - F	\$0.4025	\$0.0335
Empire Life Emblem Diversified Income Portfolio - T6	\$0.5283	\$0.0440
Empire Life Emblem Conservative Portfolio -T6	\$0.5139	\$0.0428
Empire Life Emblem Balanced Portfolio - T6	\$0.5399	\$0.0450
Empire Life Emblem Balanced Portfolio - T8	\$0.6315	\$0.0526
Empire Life Emblem Moderate Growth Portfolio -T6	\$0.5808	\$0.0484
Empire Life Emblem Moderate Growth Portfolio -T8	\$0.6811	\$0.0568
Empire Life Emblem Growth Portfolio - T6	\$0.6017	\$0.0501
Empire Life Emblem Growth Portfolio - T8	\$0.7110	\$0.0593
Empire Life Emblem Aggressive Growth Portfolio -T6	\$0.5839	\$0.0487
Empire Life Emblem Aggressive Growth Portfolio -T8	\$0.6828	\$0.0569
<b>Empire Life Mutual Funds</b>		
Empire Life Dividend Growth Mutual Fund - T6	\$0.6504	\$0.0542
Empire Life Dividend Growth Mutual Fund - T8	\$0.7646	\$0.0637
Empire Life Monthly Income Mutual Fund - A	\$0.5045	\$0.0420
Empire Life Monthly Income Mutual Fund - F	\$0.5312	\$0.0443
Empire Life Monthly Income Mutual Fund - T6	\$0.5522	\$0.0460
Empire Life Monthly Income Mutual Fund - T8	\$0.6444	\$0.0537

Distributions for all Mutual Funds based on the NAV at Dec.31, 2017.

Empire Life Investments Inc. is the Manager of Empire Life Mutual Funds, including the Empire Life Emblem Portfolios (collectively the "Funds"). The units of the Funds are available only in those jurisdictions where they may be lawfully offered for sale and therein only by persons permitted to sell such units.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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