

Initial Retirement Considerations

When do you plan to retire? (Date)

Why did you choose this time?

Will your spouse/partner retire or be retired at the same time? If not, when?

What percentage of your final year's earnings would you like to see as your initial retirement income?

You	%	Spouse/Partner	%
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What is the total amount of monthly after-tax income you think you will require when retirement begins?

Are you saving money on an annual basis now? If so, how much?

If you forecast lower after-tax spending in retirement, in what area(s) will you cut back?

Do you expect any rental or employment income after your retirement date?

You	Amount	Duration
Spouse/Partner	Amount	Duration

Is there any potential for an inheritance in the future? If so, what are the details?

Are you servicing any debts or mortgages?

Institution	Balance Remaining
Amount/Frequency of Payment	
Date of Final Payment	

What are your plans for your principal residence once you are retired?

How many months of the year do you plan to reside or travel outside of Canada?

Do you anticipate making a major purchase at the time you start your retirement that will require a lump sum of capital or a repayment commitment? If yes, please provide details.

Would you like to explore options that involve creating additional income in the earlier years of retirement? ☐ Yes ☐ No

Are there any other periods during your retirement when you may require extra funds? ☐ Yes ☐ No

If yes, what additional things would you like to do in these years?

How much do you feel this would require?

Cash	Period 1	Period 2	Period 3
Additional Income	Period 1	Period 2	Period 3
Starting Point	Period 1	Period 2	Period 3
Length of Time	Period 1	Period 2	Period 3

When looking at alternatives for converting your retirement assets into income, which one do you prefer?

- ☐ Withdraw earnings and interest only, as needed.
- ☐ Withdraw earnings and interest, as well as principal, as needed.
- ☐ Enroll in systematic withdrawal income programs (SWIPs) or Guaranteed Minimum Withdrawal Benefit plans (GMWBs)
- ☐ Take lifetime income (annuitize)

Do you require income from all of your investable assets? ☐ Yes ☐ No

How did you learn about money and finances?

How well do you feel you understand finances?

How does your family manage money?

Are there any other family members that should be involved in the planning process?

How would you describe your current state of health?

How would you describe your spouse/partner's current state of health?

Do you anticipate any changes in your health or that of your spouse/partner? (include timelines)

Do either you or your spouse/partner smoke tobacco products? ☐ You ☐ Spouse/Partner

What are the survivor income pensions when you or your spouse/partner pass away?

Advisor notes, comments and recommendations