# Intergenerational Considerations

| You d BSdWfe | Spouse/Partner BSdWfe |
|---|---|
| Age | Age |
| State of Health | State of Health |
| Living/Accommodations | Living/Accommodations |
| Number of living siblings | Number of living siblings |

Is there any commonly owned property within the family (land, business, farm, rental real estate, cottage, vacation (including time shares) or lake property)?

How is or will this property be handled (joint ownership, buy sell agreements, through the will, trust)?

How current are your parents' wills are? Do they accurately and clearly reflect their wishes?

How will your parents' assets be divided between you, your siblings and any special causes or charities?

Are you or one of your siblings responsible for care of your parents or other relatives?

Who are the Powers of Attorney?

Property

Healthcare

Are there contingent names in place?

Are there advance directives outlining scope of responsibilities and handling of specific issues (which assets to liquidate to free up cash; impact on wills; handling business affairs, windups, etc.)?

What duties and time commitment does this involve?

What plans have been put in place in the event that long-term care is required for your parents/dependent relatives?

How will costs be handled?

Would you be interested in exploring strategies and alternatives to minimize costs for their care?  ○ Yes   ○ No

Describe

Do they have a health-care directive in place?  ○ Yes   ○ No

Do you know what it says?

Are you or any of your siblings an executor to your parents' estate?

Are there contingent names in place?

Have your parents or other relatives for whom you provide care, prepared a letter of last instruction?  ○ Yes  ○ No

Is it easily accessible?  ○ Yes  ○ No

Would it be appropriate to discuss all of these issues in a meeting where most, if not all, family members could be present?

How familiar are you with your parents' financial details, including contact information of their advisors and where all of their financial holdings are located?

# Advisor notes, comments and recommendations