EMPIRE LIFE CANADIAN EQUITY MUTUAL FUND

Summary of Investment Portfolio

Asset Type Percentage of Net Asset Value (%)		Top 25 HoldingsPercentage of Net Asset Value	
Equities	93.9	Cash & Cash Equivalents	7.0
Cash & Cash Equivalents	7.0	Royal Bank of Canada	5.2
Other Net Assets (Liabilities)	(0.9)	Toronto-Dominion Bank	4.8
	100.0	Bank of Montreal	4.7
Sector		Bank of Nova Scotia	4.6
		Canadian National Railway Company	4.0
Financials	29.5	CGI Group Inc. 'A'	3.4
Energy	18.9	Brookfield Asset Management Inc. 'A'	3.0
Industrials	13.7	Suncor Energy Inc.	2.9
Consumer Staples	8.8	Intact Financial Corporation	2.7
Cash & Cash Equivalents	7.0	Rogers Communications Inc. 'B'	2.6
Telecommunication Services	5.9	Great-West Lifeco Inc.	2.0
Information Technology	5.3	Toromont Industries Limited	2.
Health Care	4.1	PrairieSky Royalty Limited	2.5
Consumer Discretionary	2.9	Imperial Oil Limited	2.5
Materials	2.8	Alimentation Couche-Tard Inc. 'B'	2.4
Utilities	2.0	Peyto Exploration & Development Corporation	2.2
Other Net Assets (Liabilities)	(0.9)	Enbridge Inc.	2.2
	100.0	Stantec Inc.	2.1
Country		BCE Inc.	2.0
	86.4	Canadian Natural Resources Limited	2.0
Canada	00	MacDonald Dettwiler & Associates Limited	2.0
Cash & Cash Equivalents	7.0	Sun Life Financial Inc.	1.9
United States	5.6	Saputo Inc.	1.9
United Kingdom	1.2	Constellation Software Inc.	1.9
Netherlands	0.7		75.
Other Net Assets (Liabilities)	(0.9)	* Debt Instruments	/3.
	100.0	Dependationenta	

Total Net Asset Value

\$1,801,233.00

The summary of investment portfolio may have changed since March 31, 2017, due to ongoing portfolio transactions of the Fund. Quarterly updates are available within 60 days after quarter-end, except for December 31st, the Fund's fiscal year-end, when they are available within 90 days.

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